

Progressive Finance Limited
Disclosure Under Basel II As at Asar End -2079
1 CAPITAL STRUCTURE & CAPITAL ADEQUACY

(NPR. '000')

A.	Core Capital (Tier I)	901,889.21
a	Paid up Equity Share Capital	848,106.00
b	Irredeemable Non-cumulative preference shares	
c	Share Premium	0.00
d	Proposed Bonus Equity Shares	
e	Statutory General Reserves	36,833.84
f	Retained Earnings	15,543.21
g	Un-audited current year cumulative profit/(loss)	
h	Capital Redemption Reserve	
i	Capital Adjustment Reserve	
j	Dividend Equalization Reserves	
k	Other Free Reserve	
l	Less: Goodwill	1406.165125
m	Less: Deferred Tax Assets	-
n	Less: Fictitious Assets	-
o	Less: Investment in equity in licensed Financial Institutions	-
p	Less: Investment in equity of institutions with financial interests	-
q	Less: Investment in equity of institutions in excess of limits	-
r	Less: Investments arising out of underwriting commitments	-
s	Less: Reciprocal crossholdings	-
t	Less: Purchase of land & building in excess of limit and unutilized	-
u	Less: Other Deductions	-
B.	Supplementary Capital (Tier 2)	70,826.46
a	Cumulative and/or Redeemable Preference Share	-
b	Subordinated Term Debt	-
c	Hybrid Capital Instruments	-
d	General loan loss provision	45,506.03
e	Exchange Equalization Reserve	
f	Investment Adjustment Reserve	
g	Asset Revaluation Reserve	(5,092.18)
h	Other Reserves	30412.6137
	Total Capital Fund (Tier I and Tier II)	972,715.67
	Tier 1 Capital to Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)	24.86%
	Tier 1 and Tier 2 Capital to Total Risk Weighted Exposures(After Bank's adjustments of Pillar II)	26.81%

2 Risk Exposure		(NRs. '000')
RISK WEIGHTED EXPOSURES		Current Period
a	Risk Weighted Exposure for Credit Risk	3,336,961.46
b	Risk Weighted Exposure for Operational Risk	153,459.87
c	Risk Weighted Exposure for Market Risk	0
	Add: 1) 6.4a(7) RWA equivalent to reciprocal of capital charge of 3% of Gross Income	33,177.40
	2) 6.4a(9) Overall risk management policies and procedures are not satisfactory @3%	104,712.64
Total Risk Weighted Exposures		3,628,311.37

3 Risk Weighted Exposure under each 11 Categories of Credit Risk		(NRs. '000')
A.	Balance Sheet Exposure	Risk Weighted Exposure
1	Cash Balance	65,994.96
2	Balance with Nepal Rastra Bank	120,010.40
3	Investment in Nepalese Govt. Securities	759,170.00
4	Claims on Government and Central Bank	39,123.51
5	Claims on Other Official Entities	-
6	Claims on Banks	1,292,022.08
7	Claims on Corporate & Securities firm	36,908.40
8	Claims on Regulatory Retail Portfolio (Not overdue)	2,732,854.50
9	Claims Secured by Residential Properties	200,517.20
10	Claims Secured by Commercial Real Estate	417,113.51
11	Past due claims (except for claims secured by residential properties)	3,973.34
12	High Risk Claims	41,272.83
13	Lending Against Securities	219,841.49
14	Other Assets	-
15	Investments in equity and other capital instruments of institutions listed in stock exchange	99,055.85
16	Interest Receivable/claim on govt securities	9,767.99
17	Staff loan secured by residential property	-
18	Other Assets (as per attachment)	216,612.94
19	Off- Balance Sheet Exposures	104379.63
Total RWE for Credit Risk		6,358,618.62

4 Eligible Credit Risk Mitigation		(NRs. '000')
Eligible Credit Risk Mitigations		Amount
Deposit with Banks		1,412,032.48
Govt. & NRB Securities		759,170.00
Total Eligible CRM		1,381,017.95

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Amount of Non Performing Assets

(NRs. '000')

	Particulars	Gross	Provision	Net
A	Restructured	19,988.00	2,498.50	17,489.50
B	Sub-standard	61,413.91	12,802.79	48,611.12
C	Doubtful	15,847.22	4,514.07	11,333.16
D	Loss	10,990.98	10,990.98	0.00
	Total	108,240.12	30,806.34	77,433.78

6 Non Performing Assets (NPA Ratios)

NPA Ratio	
Gross NPA to Gross Advances	2.78
Net NPA to Net Advances	2.03

7 Movement in Non Performing Assets

(NRs. '000')

Particulars	This Quarter	Previous Quarter	Change %
Non Performing Assets	108,240.12	181,021.36	-40.21%
Non Performing Assets %	2.78%	4.68%	-40.60%

8 Write off of Loans and Interest in the

(NRs. '000')

Quarter:

Particulars	Amount
Write off Loans during the Quarter	
Write off Interest Suspense during the	-

9 Movement of Loan Loss provision and Interest Suspense

(NRs. '000')

Particulars	This Quarter	Previous Quarter	Change %
Loan Loss Provision	76,312.37	100,715.73	-24.23%
Interest Suspense	32,317.55	27,912.93	15.78%

10 Details of Additional Loan Loss

(NRs. '000')

Provision

Particulars	This Quarter	Previous Quarter	Movement
Additional Loan Loss Provision			0.00

11 Segregation of Investment Portfolio

(NRs. '000')

Particulars	As on 2078-12-30
Held For Trading	0
Held For Maturity	759170
Available for Sale	0.00