Progressive Finance Limited

Disclosure Under Basel II

As at Poush End -2077

1 CAPITAL STRUCTURE & CAPITAL ADEQUACY **(NPR. '000')**

A.	**Core Capital (Tier I)**	**873,144.71**
a	Paid up Equity Share Capital	800,100.00
b	Irredeemable Non-cumulative preference shares	-
c	Share Premium	7124.78
d	Proposed Bonus Equity Shares	-
e	Statutory General Reserves	24,613.55
f	Retained Earnings	7,435.46
g	Un-audited current year cumulative profit/(loss)	33870.92
h	Capital Redemption Reserve	-
i	Capital Adjustment Reserve	-
j	Dividend Equalization Reserves	-
k	**Other Free Reserve**	**-**
l	Less: Goodwill	-
m	Less: Deferred Tax Assets	
n	**Less: Fictitious Assets**	**-**
o	**Less: Investment in equity in licensed Financial Institutions**	**-**
p	Less: Investment in equity of institutions with financial interests	-
q	Less: Investment in equity of institutions in excess of limits	-
r	Less: Investments arising out of underwriting commitments	-
s	Less: Reciprocal crossholdings	-
t	**Less: Purchase of land & building in excess of limit and unutilized**	**-**
u	Less: Other Deductions	-
B.	**Supplementary Capital (Tier 2)**	**45,500.57**
a	Cumulative and/or Redeemable Preference Share	-
b	Subordinated Term Debt	-
c	Hybrid Capital Instruments	-
d	General loan loss provision	25,922.15
e	Exchange Equalization Reserve	-
f	Investment Adjustment Reserve	-
g	Asset Revaluation Reserve	-
h	Other Reserves	19578.42
	Total Capital Fund (Tier I and Tier II)	**918,645.28**

Tier 1 Capital to Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)	38.13%
Tier 1 and Tier 2 Capital to Total Risk Weighted Exposures(After Bank's adjustments of Pillar II)	40.12%

2 Risk Exposure **(NRs. '000')**

	RISK WEIGHTED EXPOSURES	Current Priod
a	Risk Weighted Exposure for Credit Risk	2,130,932.05
b	Risk Weighted Exposure for Operational Risk	158,937.29
c	Risk Weighted Exposure for Market Risk	-
	Total Risk Weighted Exposures	**2,289,869.34**

3 Risk Weighted Exposure under each 11 Categories of Credit Risk **(NRs. '000')**

A.	Balance Sheet Exposure	Risk Weighted Exposure
1	Claims on Government and Central Bank	213089.32
2	Claims on Other Official Entities	-
3	Claims on Banks	914,215.45
4	Claims on Corporate & Securities firm	1,349,252.17
5	Lending Against Securities	100,259.39
6	Claims on Regulatory Retail Portfolio (Not overdue)	349,972.15
7	Claims Secured by Residential Properties	67,359.95
8	Claims Secured by Commercial Real Estate	45,547.58
9	Past due claims (except for claims secured by residential properties)	2,962.97
10	High Risk Claims	29,993.94
11	**Other Assets**	
a.	Investments in equity and other capital instruments of institutions listed in stock exchange	215,517.92
b.	Staff loan secured by residential property	
c.	Other Assets (as per attachment)	158,927.55
12	**Off- Balance Sheet Expossures**	72295.10
	Total RWE for Credit Risk	**3,519,393.49**

4 **Eligible Credit Risk Mitigation** **(NRs. '000')**

Eligible Credit Risk Mitigations	Amount
Deposit with Banks	1,071,317.11
Govt. & NRB Securities	215000
Total Eligible CRM	**1,286,317.11**

5 Amount of Non Performing Assets (Gross Net) (NRs. '000')

	Particulars	Gross	Provision	Net
A	Restructured	As at Poush End -		
B	Sub-standard	47,727.41	11,931.85	35,795.56
C	Doubtful	16,507.78	8,253.89	9,704.97
D	Loss	19,671.08	19671.08	0.00
	Total	**83,906.27**	**39,856.82**	**45,500.53**

6 Non Performing Assets (NPA Ratios)

	NPA Ratio	
	Gross NPA to Gross Advances	4.04
	Net NPA to Net Advances	

7 Movement in Non Performing Assets (NRs. '000')

	Particulars	This Quarter	Previous Quarter	Change %
	Non Performing Assets	83,906.27	77,617.00	8.10
	Non Performing Assets %	4.04%	4.37%	-0.33%

8 Write off of Loans and Interest in the Quarter: (NRs. '000')

	Particulars	**Amount**
	Write off Loans during the Quarter	
	Write off Interest Suspense during the Quarter	-

9 **Movement of Loan Loss provision and Interest Suspense (NRs. '000')**

Particulars	This Quarter	Previous Quarter	Change %
Loan Loss Provision	66,127.62	89,975.52	-27%
Interest Suspense	17,805.18	43,163.41	-59%

10 **Details of Additional Loan Loss Provision (NRs. '000')**

Particulars	This Quarter	Previous Quarter	Movement
Additiona Loan Loss Provision	6,792.36	7735.66	-943.30

11 **Segregation of Investment Portfolio (NRs. '000')**

Particulars	**As on 15 -Jul-20**
Held For Trading	0
Held For Maturity	0
Available for Sale	53,914.39